CUMULATIVE INDEX

This index covers material published in The Journal of Taxation, Volume 52, January 1980-June 1980. This index is published twice annually, at the conclusion of each volume—in December and in June.

ACCOUNTING

Amortizing a sports team's player contract: An analysis of First Northwest Industries, *by Howard M. Zaritsky*, 52 JTAX88, Feb80.
"Barters" are taxable exchanges, says IRS, 52JTAX91, Feb80.
Can a letter of intent be "property" for 721 purposes? 52JTAX377, Jun80
Casualty loss deduction "unevenly administered," 52JTAX188, Mar80.
Casualty-related expenses may be taker under Section 162,52JTAX15, Jan80.
Complying with the new recordkeeping rules for the ITC on motion picture films and tapes, *by Robert J. Miller*, 52JTAX13, Jan80.
Excluding income on returns of publications and records: An analysis of Section 458, *by Stephen Merlin and Robert S. Sichel*, 52JTAX86, Feb80.
"Going concern" value found despite absence of goodwill, 52JTAX296, May 80.
Guidelines on grassroots lobbying in new ruling, 52JTAX377, Jun80.
Illegal cash discounts provide tax benefit, 52JTAX377, Jun80.
IRS indicates when it will approve of requests for election extensions, 52 JTAX186, Mar80.
IRS Thor Power amendments solve some of the problems under Rev. Proc. 80-5, 52JTAX376, Jun80.
IRS' tough new rules under Thor Power: How they work: What they mean; How to cope, *by J. N. Bush, D. E. Flannery and J. H. Dasburg*, 52JTAX194, Apr80.
Lack of economic reality may not undo allocation, 52JTAX187, Mar80.
Letter ruling bestows current income on cash basis taxpayers on receipt of sales contract, *by Benedict T. Palen, Jr.*, 52 JTAX202, Apr80.
Moratoriums on IRS actions continued, 52JTAX187, Mar80.
Mortgage refinancing does not destroy 1031 exchange, 52JTAX201, Apr80
Motel sale-leaseback with purchase option okayed, 52JTAX12, Jan80.
No deduction for unvalued covenant not to compete, 52JTAX91, Feb80.
Problems in applying the 482 intercompany pricing Regs. accentuated by DuPont case, *by James P. Fuller*, 52 JTAX10, Jan80.
Replacement property under 1033 must be treated as unit, 52JTAX87, Feb80.
The new Thor Power rules: Imprecision and retroactivity will cause difficult problems, *by J. N. Bush, D. E. Flannery and J. H. Dasburg*, 52JTAX294, May80.
Use of component method requires cost substantiation, 52JTAX203, Apr80.
Use of escrow arrangement no bar to installment sale, 52JTAX15, Jan80.
What is IRS approval of an accounting method? 52JTAX187, Mar80.

COMPENSATION

An analysis of new opportunities for rollovers of distributions from qualified plans, *by Robert J. Lowe*, 52JTAX 83, Feb80.
ESOP, TRASOP rules clarified and changed by the Technical Corrections Act of 1979, *by John E. Curtis, Jr.*, 52JTAX304, May80.
Expenses of diagnostic tests excludable under proposals, 52JTAX354, Jun80.
IRS acts on effects of cash or deferred comp. plans, 52JTAX182, Mar80.
IRS effectively bars change of mind on IRA, 52JTAX181, Mar80.
IRS proposals on tougher medical reimbursement plans, 53JTAX306, May 80.
Levy of plan benefits can cause disqualifications, 52JTAX354, Jun80.
Loan to participant may not disqualify plan, 52JTAX306, May80.
New, flexible, IRA rollover requirements provide opportunities for deferred payouts, *by Robert J. Lowe*, 52 JTAX 178, Mar80.
Prof. corps. continue to get favorable rulings, 52JTAX252, Apr80.
Proposed Reg. attacks discriminatory vesting schedules, patterns of abuse, 52JTAX353, Jun80.
Relief available if group plan is disqualified, 52JTAX85, Feb80.
Retroactive curing of plan's defects permitted by IRS, 52JTAX182, Mar80.
Tax Court okays beneficial split tax treatment for previously qualified plans, 52 JTAX252, Apr80.
TC holds Sec. 83 applies to independent contractors, 52JTAX183, Mar80.
Third Circuit decision upholds integration of workers' compensation benefits, *by Laurence Reich*, 52JTAX350, Jun80.
Will Garland case now permit partnership of P.C.s to avoid qualified plan rules? *by David J. Grant and Gary A. Ward*, 52JTAX2, Jan80.

CORPORATIONS, STOCKHOLDERS

Complete stock redemption avoids family ownership rules, 52JTAX302, May 80.
Continuing business is reorg., not liquidation, 52JTAX241, Apr80.
Corp. formed to avoid usury limits recognized, 52JTAX158, Mar80.
Employee-less corp. may be split-off says IRS, 52JTAX157, Mar80.
Exchange of stock for mutual fund shares is not tax free, 52JTAX157, Mar80.
First and Third Circuits bar use of cash in B reorg; strict construction wins, 52JTAX48, Jun80.
Gain on shareholder sales imputed to corporation, 52JTAX241, Apr80.
How cash-basis corporations subject to 531 can use a modification of the Bardahl formula, *by Dennis E. Torkko and Randy S. Nelson*, 52JTAX346, Jun 80.
How closely-held corporations can be used to achieve estate planning gains, *by Norman R. Milefsky*, 52JTAX18, Jan 80.
How to avoid recapture of DISC or CFC earnings in a Section 334(b)(2) liquidation, *by Burton M. Mirsky and Robert Willens*, 52JTAX298, May80.
IRS at long last proposes debt-equity rules, 52JTAX348, Jun80.
IRS rejects "bad blood" exception on redemptions, 52JTAX240, Apr80.
Planning to avoid gain where excess liabilities exist in reorganizations, *by Charles E. Chromow*, 52JTAX76, Feb 80.
Proceeds of corp-owned policy aren't constructive dividend, 52JTAX301, May80.
Salesman's corp. avoids PHC treatment, 52JTAX156, Mar80.
Service's new adherence to Jarvis will cut E&P more on redemptions, 52 JTAX80, Feb80.
Stock ownership before transfer controls 1239, 52JTAX302, May80.
Surtax exemption does not have to be allocated to dormant corporation, 52 JTAX240, Apr80.
Transfers of property by shareholders to corporate employees under Section 83, *by A. Victor Wray*, 52JTAX152, Mar 80.
Use of sub to avoid at-risk rules barred, 52JTAX301, May80.

EXEMPT

New law temporarily bars IRS' controversial private school exemption guidelines, 52JTAX60, Jan80.

ESTATES, TRUSTS & GIFTS

April 15 is deadline for pre-1977 jointtenancies, 52JTAX217, Apr80.
Broker's leasing commission is deductible estate expense, 52JTAX148, Mar80.
Computing an estate's net of taxes charitable donation, 52JTAX360, Jun80.
Court of Claims gives 691(c) deduction for estate tax on installment notes, 52 JTAX35, Jan80.
Delay in vacating gifted residence puts it in estate, 52JTAX73, Feb80.
Dones must know of power to demand distribution, 52JTAX73, Feb.80.
Electing carryover basis: Why and when to consider this tax-cutting alternative, *by Thomas J. McGrath and Jonathan G. Blattmachr*, 52JTAX266, May80.
Enforced promise to make a gift is taxable, 52JTAX71, Feb80.
Flower bonds remain an effective, simple method to cut Federal estate taxes, *by George W. Uri*, 52JTAX214, Apr80.
How Section 2035 can affect an estate's marital deduction, 52JTAX36, Jan80.
How the nature of transferred assets affects estate planning use of multiclass partnerships, *by Byrle M. Abbin*, 52JTAX146, Mar80.
IRS may not combine separate employee plans to be includable under Section 2039, 52JTAX72, Feb80.
IRS stipulation may increase executors' payment deductions, 52JTAX145, Mar 80.
IRS tells when actuarial tables will not apply, 52JTAX361, Jun80.
Life insurance from a plan not includable in estate, 52JTAX217, Apr80.
No minority discount for intrafamily gifts of stock, 52JTAX272, May80.
No retained interest for gift to spouse in CP state, 52JTAX360, Jun80.
Power to switch trustee puts trust in estate, 52JTAX36, Jan80.
Spouse-owned split-dollar includable less cash value, 52JTAX149, Mar80.
Tax Court says power to acquire policy from employer is not an incident of ownership, 52JTAX149, Mar80.
Technical Corrections Act makes many important changes in estate and gift areas, *by James C. Heinhold*, 52JTAX 270, May80.
1031 exchange causes loss of special use valuation, 52JTAX271, May80.
The estate planning risks in designating after-born children as trust beneficiaries, *by Frederick R. Keydel*, 52JTAX 142, Mar80.
Using the multi-class partnership to freeze asset values for estate planning purposes, *by Byrle M. Abbin*, 52JTAX 66, Feb80.
Valuation of community property minority interests reflect judicial inconsistencies, *by Richard B. Treanor and Jack Johnson*, 52JTAX356, Jun80.
When the credit for prior transfers may be more valuable than the marital deduction, *by Michael D. Mulligan*, 52 JTAX26, Jan80.

FARMERS

Analyzing the impact of Rev. Rul. 79-229 on the prepaid feed deduction controversy, *by Earl F. Davis and Michael Holland*, 52JTAX224, Apr80.

FRAUD & NEGLIGENCE

A current analysis and appraisal of IRS' sensitive payments investigation, *by John J. Tigue and Stuart E. Abrams*, 52JTAX160, Mar80.
Expanded application of 7206(1) includes the failure to report gross receipts, *by Laurence Goldfein and Farley P. Katz*, 52JTAX94, Feb80.
False statement conviction establishes civil fraud, 52JTAX96, Feb80.
IRS' power to summons handwriting: Analyzing the Supreme Court's Euge decision, *by John M. Bray and David J. Curtin*, 52JTAX290, May80.
Permissible disclosure by return preparers expanded, 52JTAX292, May80.

INTERNATIONAL

Additional boycott guidelines issued, 52 JTAX176, Mar80.
An analysis of the tax consequences to non-dealers on lending of foreign currency, *by Clay W. Hamlin III*, 52JTAX 172, Mar80.
Can IRS use Section 482 to allocate income which cannot be earned under applicable law? *by Robert H. Aland*, 52 JTAX220, Apr80.
Foreign investment in U.S. real estate: An analysis of Code-treaty interaction, *by Tracy Hollingsworth and Douglas W. Banks*, 52JTAX38, Jan80.
How IRS applies the intercompany pricing rules of Section 482: A corporate survey, *by Jane O. Burns*, 52JTAX308, May80.
Prop. Regs. on CFC's U.S. property contain new concepts, create new problems, *by A. Granwell, M. Amdur, G. Fritzhand, A. Weiner*, 52JTAX368, Jun80.

INTERNATIONAL TRADE

IRS cracking down on use of "foreign trust organizations," 52JTAX105, Feb 80.
Recent developments presage increasing IRS attention to E&P of foreign corps., *by Stephen M. Brecher and William J. Hibbitt*, 52JTAX100, Feb80.

OIL & GAS

IRS toughens stance on special IDC allocations, 52JTAX264, May80.
Temporary Regs. on Windfall Profit Tax add little to the statute, 52JTAX380, Jun80.
The Crude Oil Windfall Profit Tax of 1980: How it will affect oil companies, *by Frederic J. Attermeier*, 52JTAX 258, May80.

PARTNERSHIPS & SUBCHAPTER S

Applying the investment credit and recapture rules to partnership transactions, *by Jim R. Titus*, 52JTAX232, Apr80.
How at-risk proposals deal with encumbered property, suspended losses, dispositions, *by Robert D. Howard and Stephen Rosenberg*, 52JTAX44, Jan80.
IRS issues strict guidelines on auditing coal shelters, 52JTAX47, Jan80.
New opportunities now exist for general and limited partnership conversions, *by Sheldon I. Banoff*, 52JTAX130, Mar 80.

PAYROLL

IRS insists on treating meals as "wages" for FICA, FUTA, 52JTAX254, Apr80.

PERSONAL

An analysis of the alternative minimum tax and the planning opportunities it offers, *by David C. Garlock*, 52JTAX 206, Apr80.
Bargain sale may endanger use of installment method, 52JTAX52, Jan80.
Boarding school expenses incurred for employment, 525JTAX53, Jan80.
Can lender be charged with receiving taxable income as a result of an interest-free loan? *by Randall W. Roth*, 52JTAX136, Mar80.
Damages in intra-business travel ruled deductible, 52JTAX327, Jun80.
Deduction for advice on leases is limited, 52JTAX54, Jan80.
"Gifts" of property received by taxpayer and donated to charity held income, 52JTAX52, Jan80.
Home office deductions for part-time business allowed, 52JTAX212, Apr80.
Imputed interest inapplicable to property settlements, 52JTAX284, May80.
IRS bars cost basis for collusive sale, 52 JTAX286, May80.
IRS cracks down on "art" tax shelters and donation schemes, 52JTAX140, Mar80.
No income from interest-free loans; Tax Court stands firm in newest decisions, 52JTAX122, Feb80.
No interest deductions for "loan-back" financing set-up, 52JTAX285, May80.
Tax Court in Brountas rules on non-recourse financing of oil and gas shelter, *by Robert D. Shattuck, Jr.*, 52JTAX 328, Jun80.
Tax shelters after the St. Patrick's Day Massacre: What's out; what's left, *by Benedict T. Palen, Jr.*, 52JTAX322, June80.
TC construes exemption agreement strictly, 52JTAX327, Jun80.
Taxpayer's local business meals not fully deductible, 52JTAX285, May80.
The effect of the alternative minimum tax on taxpayer investments and planning, *by David C. Garlock*, 52JTAX280, May80.
The IRS crackdown on valuation abuses: How far does it go: what does it portend? *by Robert E. Zobel and Richard W. Shore*, 52JTAX276, May80.
Treasury Counsel and Commissioner Kurtz criticize tax attorneys on shelters, 52JTAX211, Apr80.
Wife's purchase of policy limits exclusion of proceeds, 52JTAX53, Jan80.

PRIVATE LETTER RULINGS

Business-deductible item can't also be charitable gift, 52JTAX 114, Feb80.
Contribution of partial interest to charity, 52JTAX112, Feb80.
Contingent stock arrangement may minimize gift tax, 52JTAX238, Apr80.
D reorganization with spinoff of unrelated company, 52JTAX239, Apr80.
Electricity customer deposits income to utility, 52JTAX185, Mar80.
Excess interest expense deduction lost if carried over, 52JTAX51, Jan80.
"In terrorem" clause KOs charitable unitrust bequest, 52JTAX315, May80.
Is IRS further easing F reorg. requirements, 52JTAX239, Apr80.

CUMULATIVE INDEX

This index covers material published in The Journal of Taxation, Volume 52, January 1980-June 1980. This index is published twice annually, at the conclusion of each volume—in December and in June.

ACCOUNTING

Amortizing a sports team's player contract: An analysis of First Northwest Industries, *by Howard M. Zaritsky*, 52 JTAX88, Feb80.
"Barters" are taxable exchanges, says IRS, 52JTAX91, Feb80.
Can a letter of intent be "property" for 721 purposes? 52JTAX377, Jun80
Casualty loss deduction "unevenly administered," 52JTAX188, Mar80.
Casualty-related expenses may be taker under Section 162,52JTAX15, Jan80.
Complying with the new recordkeeping rules for the ITC on motion picture films and tapes, *by Robert J. Miller*, 52JTAX13, Jan80.
Excluding income on returns of publications and records: An analysis of Section 458, *by Stephen Merlin and Robert S. Sichel*, 52JTAX86, Feb80.
"Going concern" value found despite absence of goodwill, 52JTAX296, May 80.
Guidelines on grassroots lobbying in new ruling, 52JTAX377, Jun80.
Illegal cash discounts provide tax benefit, 52JTAX377, Jun80.
IRS indicates when it will approve of requests for election extensions, 52 JTAX186, Mar80.
IRS Thor Power amendments solve some of the problems under Rev. Proc. 80-5, 52JTAX376, Jun80.
IRS' tough new rules under Thor Power: How they work: What they mean; How to cope, *by J. N. Bush, D. E. Flannery and J. H. Dasburg*, 52JTAX194, Apr80.
Lack of economic reality may not undo allocation, 52JTAX187, Mar80.
Letter ruling bestows current income on cash basis taxpayers on receipt of sales contract, *by Benedict T. Palen, Jr.*, 52 JTAX202, Apr80.
Moratoriums on IRS actions continued, 52JTAX187, Mar80.
Mortgage refinancing does not destroy 1031 exchange, 52JTAX201, Apr80
Motel sale-leaseback with purchase option okayed, 52JTAX12, Jan80.
No deduction for unvalued covenant not to compete, 52JTAX91, Feb80.
Problems in applying the 482 intercompany pricing Regs. accentuated by DuPont case, *by James P. Fuller*, 52 JTAX10, Jan80.
Replacement property under 1033 must be treated as unit, 52JTAX87, Feb80.
The new Thor Power rules: Imprecision and retroactivity will cause difficult problems, *by J. N. Bush, D. E. Flannery and J. H. Dasburg*, 52JTAX294, May80.
Use of component method requires cost substantiation, 52JTAX203, Apr80.
Use of escrow arrangement no bar to installment sale, 52JTAX15, Jan80.
What is IRS approval of an accounting method? 52JTAX187, Mar80.

COMPENSATION

An analysis of new opportunities for rollovers of distributions from qualified plans, *by Robert J. Lowe*, 52JTAX 83, Feb80.
ESOP, TRASOP rules clarified and changed by the Technical Corrections Act of 1979, *by John E. Curtis, Jr.*, 52JTAX304, May80.
Expenses of diagnostic tests excludable under proposals, 52JTAX354, Jun80.
IRS acts on effects of cash or deferred comp. plans, 52JTAX182, Mar80.
IRS effectively bars change of mind on IRA, 52JTAX181, Mar80.
IRS proposals on tougher medical reimbursement plans, 53JTAX306, May 80.
Levy of plan benefits can cause disqualifications, 52JTAX354, Jun80.
Loan to participant may not disqualify plan, 52JTAX306, May80.
New, flexible, IRA rollover requirements provide opportunities for deferred payouts, *by Robert J. Lowe*, 52 JTAX 178, Mar80.
Prof. corps. continue to get favorable rulings, 52JTAX252, Apr80.
Proposed Reg. attacks discriminatory vesting schedules, patterns of abuse, 52JTAX353, Jun80.
Relief available if group plan is disqualified, 52JTAX85, Feb80.
Retroactive curing of plan's defects permitted by IRS, 52JTAX182, Mar80.
Tax Court okays beneficial split tax treatment for previously qualified plans, 52 JTAX252, Apr80.
TC holds Sec. 83 applies to independent contractors, 52JTAX183, Mar80.
Third Circuit decision upholds integration of workers' compensation benefits, *by Laurence Reich*, 52JTAX350, Jun80.
Will Garland case now permit partnership of P.C.s to avoid qualified plan rules? *by David J. Grant and Gary A. Ward*, 52JTAX2, Jan80.

CORPORATIONS, STOCKHOLDERS

Complete stock redemption avoids family ownership rules, 52JTAX302, May 80.
Continuing business is reorg., not liquidation, 52JTAX241, Apr80.
Corp. formed to avoid usury limits recognized, 52JTAX158, Mar80.
Employee-less corp. may be split-off says IRS, 52JTAX157, Mar80.
Exchange of stock for mutual fund shares is not tax free, 52JTAX157, Mar80.
First and Third Circuits bar use of cash in B reorg; strict construction wins, 52JTAX48, Jun80.
Gain on shareholder sales imputed to corporation, 52JTAX241, Apr80.
How cash-basis corporations subject to 531 can use a modification of the Bardahl formula, *by Dennis E. Torkko and Randy S. Nelson*, 52JTAX346, Jun 80.
How closely-held corporations can be used to achieve estate planning gains, *by Norman R. Milefsky*, 52JTAX18, Jan 80.
How to avoid recapture of DISC or CFC earnings in a Section 334(b)(2) liquidation, *by Burton M. Mirsky and Robert Willens*, 52JTAX298, May80.
IRS at long last proposes debt-equity rules, 52JTAX348, Jun80.
IRS rejects "bad blood" exception on redemptions, 52JTAX240, Apr80.
Planning to avoid gain where excess liabilities exist in reorganizations, *by Charles E. Chromow*, 52JTAX76, Feb 80.
Proceeds of corp-owned policy aren't constructive dividend, 52JTAX301, May80.
Salesman's corp. avoids PHC treatment, 52JTAX156, Mar80.
Service's new adherence to Jarvis will cut E&P more on redemptions, 52 JTAX80, Feb80.
Stock ownership before transfer controls 1239, 52JTAX302, May80.
Surtax exemption does not have to be allocated to dormant corporation, 52 JTAX240, Apr80.
Transfers of property by shareholders to corporate employees under Section 83, *by A. Victor Wray*, 52JTAX152, Mar 80.
Use of sub to avoid at-risk rules barred, 52JTAX301, May80.

EXEMPT

New law temporarily bars IRS' controversial private school exemption guidelines, 52JTAX60, Jan80.

ESTATES, TRUSTS & GIFTS

April 15 is deadline for pre-1977 jointtenancies, 52JTAX217, Apr80.
Broker's leasing commission is deductible estate expense, 52JTAX148, Mar80.
Computing an estate's net of taxes charitable donation, 52JTAX360, Jun80.
Court of Claims gives 691(c) deduction for estate tax on installment notes, 52 JTAX35, Jan80.
Delay in vacating gifted residence puts it in estate, 52JTAX73, Feb80.
Dones must know of power to demand distribution, 52JTAX73, Feb.80.
Electing carryover basis: Why and when to consider this tax-cutting alternative, *by Thomas J. McGrath and Jonathan G. Blattmachr*, 52JTAX266, May80.
Enforced promise to make a gift is taxable, 52JTAX71, Feb80.
Flower bonds remain an effective, simple method to cut Federal estate taxes, *by George W. Uri*, 52JTAX214, Apr80.
How Section 2035 can affect an estate's marital deduction, 52JTAX36, Jan80.
How the nature of transferred assets affects estate planning use of multiclass partnerships, *by Byrle M. Abbin*, 52JTAX146, Mar80.
IRS may not combine separate employee plans to be includable under Section 2039, 52JTAX72, Feb80.
IRS stipulation may increase executors' payment deductions, 52JTAX145, Mar 80.
IRS tells when actuarial tables will not apply, 52JTAX361, Jun80.
Life insurance from a plan not includable in estate, 52JTAX217, Apr80.
No minority discount for intrafamily gifts of stock, 52JTAX272, May80.
No retained interest for gift to spouse in CP state, 52JTAX360, Jun80.
Power to switch trustee puts trust in estate, 52JTAX36, Jan80.
Spouse-owned split-dollar includable less cash value, 52JTAX149, Mar80.
Tax Court says power to acquire policy from employer is not an incident of ownership, 52JTAX149, Mar80.
Technical Corrections Act makes many important changes in estate and gift areas, *by James C. Heinhold*, 52JTAX 270, May80.
1031 exchange causes loss of special use valuation, 52JTAX271, May80.
The estate planning risks in designating after-born children as trust beneficiaries, *by Frederick R. Keydel*, 52JTAX 142, Mar80.
Using the multi-class partnership to freeze asset values for estate planning purposes, *by Byrle M. Abbin*, 52JTAX 66, Feb80.
Valuation of community property minority interests reflect judicial inconsistencies, *by Richard B. Treanor and Jack Johnson*, 52JTAX356, Jun80.
When the credit for prior transfers may be more valuable than the marital deduction, *by Michael D. Mulligan*, 52 JTAX26, Jan80.

FARMERS

Analyzing the impact of Rev. Rul. 79-229 on the prepaid feed deduction controversy, *by Earl F. Davis and Michael Holland*, 52JTAX224, Apr80.

FRAUD & NEGLIGENCE

A current analysis and appraisal of IRS' sensitive payments investigation, *by John J. Tigue and Stuart E. Abrams*, 52JTAX160, Mar80.
Expanded application of 7206(1) includes the failure to report gross receipts, *by Laurence Goldfein and Farley P. Katz*, 52JTAX94, Feb80.
False statement conviction establishes civil fraud, 52JTAX96, Feb80.
IRS' power to summons handwriting: Analyzing the Supreme Court's Euge decision, *by John M. Bray and David J. Curtin*, 52JTAX290, May80.
Permissible disclosure by return preparers expanded, 52JTAX292, May80.

INTERNATIONAL

Additional boycott guidelines issued, 52 JTAX176, Mar80.
An analysis of the tax consequences to non-dealers on lending of foreign currency, *by Clay W. Hamlin III*, 52JTAX 172, Mar80.
Can IRS use Section 482 to allocate income which cannot be earned under applicable law? *by Robert H. Aland*, 52 JTAX220, Apr80.
Foreign investment in U.S. real estate: An analysis of Code-treaty interaction, *by Tracy Hollingsworth and Douglas W. Banks*, 52JTAX38, Jan80.
How IRS applies the intercompany pricing rules of Section 482: A corporate survey, *by Jane O. Burns*, 52JTAX308, May80.
Prop. Regs. on CFC's U.S. property contain new concepts, create new problems, *by A. Granwell, M. Amdur, G. Fritzhand, A. Weiner*, 52JTAX368, Jun80.

INTERNATIONAL TRADE

IRS cracking down on use of "foreign trust organizations," 52JTAX105, Feb 80.
Recent developments presage increasing IRS attention to E&P of foreign corps., *by Stephen M. Brecher and William J. Hibbitt*, 52JTAX100, Feb80.

OIL & GAS

IRS toughens stance on special IDC allocations, 52JTAX264, May80.
Temporary Regs. on Windfall Profit Tax add little to the statute, 52JTAX380, Jun80.
The Crude Oil Windfall Profit Tax of 1980: How it will affect oil companies, *by Frederic J. Attermeier*, 52JTAX 258, May80.

PARTNERSHIPS & SUBCHAPTER S

Applying the investment credit and recapture rules to partnership transactions, *by Jim R. Titus*, 52JTAX232, Apr80.
How at-risk proposals deal with encumbered property, suspended losses, dispositions, *by Robert D. Howard and Stephen Rosenberg*, 52JTAX44, Jan80.
IRS issues strict guidelines on auditing coal shelters, 52JTAX47, Jan80.
New opportunities now exist for general and limited partnership conversions, *by Sheldon I. Banoff*, 52JTAX130, Mar 80.

PAYROLL

IRS insists on treating meals as "wages" for FICA, FUTA, 52JTAX254, Apr80.

PERSONAL

An analysis of the alternative minimum tax and the planning opportunities it offers, *by David C. Garlock*, 52JTAX 206, Apr80.
Bargain sale may endanger use of installment method, 52JTAX52, Jan80.
Boarding school expenses incurred for employment, 525JTAX53, Jan80.
Can lender be charged with receiving taxable income as a result of an interest-free loan? *by Randall W. Roth*, 52JTAX136, Mar80.
Damages in intra-business travel ruled deductible, 52JTAX327, Jun80.
Deduction for advice on leases is limited, 52JTAX54, Jan80.
"Gifts" of property received by taxpayer and donated to charity held income, 52JTAX52, Jan80.
Home office deductions for part-time business allowed, 52JTAX212, Apr80.
Imputed interest inapplicable to property settlements, 52JTAX284, May80.
IRS bars cost basis for collusive sale, 52 JTAX286, May80.
IRS cracks down on "art" tax shelters and donation schemes, 52JTAX140, Mar80.
No income from interest-free loans; Tax Court stands firm in newest decisions, 52JTAX122, Feb80.
No interest deductions for "loan-back" financing set-up, 52JTAX285, May80.
Tax Court in Brountas rules on non-recourse financing of oil and gas shelter, *by Robert D. Shattuck, Jr.*, 52JTAX 328, Jun80.
Tax shelters after the St. Patrick's Day Massacre: What's out; what's left, *by Benedict T. Palen, Jr.*, 52JTAX322, June80.
TC construes exemption agreement strictly, 52JTAX327, Jun80.
Taxpayer's local business meals not fully deductible, 52JTAX285, May80.
The effect of the alternative minimum tax on taxpayer investments and planning, *by David C. Garlock*, 52JTAX280, May80.
The IRS crackdown on valuation abuses: How far does it go: what does it portend? *by Robert E. Zobel and Richard W. Shore*, 52JTAX276, May80.
Treasury Counsel and Commissioner Kurtz criticize tax attorneys on shelters, 52JTAX211, Apr80.
Wife's purchase of policy limits exclusion of proceeds, 52JTAX53, Jan80.

PRIVATE LETTER RULINGS

Business-deductible item can't also be charitable gift, 52JTAX 114, Feb80.
Contribution of partial interest to charity, 52JTAX112, Feb80.
Contingent stock arrangement may minimize gift tax, 52JTAX238, Apr80.
D reorganization with spinoff of unrelated company, 52JTAX239, Apr80.
Electricity customer deposits income to utility, 52JTAX185, Mar80.
Excess interest expense deduction lost if carried over, 52JTAX51, Jan80.
"In terrorem" clause KOs charitable unitrust bequest, 52JTAX315, May80.
Is IRS further easing F reorg. requirements, 52JTAX239, Apr80.

IRS holds taxpayer to strict accounting change compliance, 52JTAX114, Feb 80.
Lease trial prior to purchase eliminates ITC, 52JTAX315, May80.
Losses eligible for carryback in "split-off," 52JTAX375, Jun80.
No-medal-finish for IRS in expurgation event, 52JTAX238, Apr80.
Relief rulings no longer available, 52 JTAX315, May80.
Sale of home to employee with option to repurchase, 52JTAX50, Jan80.
Sales course "reimbursement" subject to withholding, 52JTAX184, Mar80.
Service adopts rigid away-from-stance, 52JTAX374, Jun80.
Sick-pay plan doesn't withstand IRS scrutiny, 52JTAX112, Feb80.
Spouse's co-signing mortgage insures alimony deduction, 52JTAX113, Feb80.
SRLY limitations applied to minimum tax computation, 52JTAX113, Feb80.
State tax deduction OK'd in conversion year, 52JTAX316, May80.
Taxpayer argues 5 yr. active business test is not met, 52JTAX50, Jan80.
Transfer to custodian doesn't disqualify Sub S, 52JTAX374, Jun80.
Use of partnership in corporate liquidations, 52JTAX184, Mar80.

PROCEDURES

Attorney's fees awarded in counterclaim action, 52JTAX337, Jun80.
Attorney-signed petition OK—authority later ratified, 52JTAX245, Apr80.
CA-9 extends appeal period on consolidated case, 52JTAX336, Jun80.
Commissioner appoints new advisory group of specialists, 52JTAX59, Jan80.
Comprehensive real estate tax shelter audit plan issued by the Service, 52 JTAX115, Feb80.
Court finds GCMs not exempt under FOIA, 52JTAX117, Feb80.
Court, IRS imposes limits on third-party information, 52JTAX116, Feb80.
Court permits access to GCMs, technical and legal memos, 52JTAX247, Apr80.
Date of receipt starts statute for timely returns, 52JTAX116, Feb80.
Deficiency based on informer data is invalid, 52JTAX115, Feb80.
Effects of the recent FOIA decision that IRS must publish its internal memoranda, *by John L. Snyder*, 52JTAX332, Jun80.
Failure to research Clifford trusts results in malpractice, 52JTAX58, Jan 80.
First Amendment has only limited effect on summons, 52JTAX248, Apr80.
IRS may bar tax shelter practitioners, 52JTAX337, Jun83.
IRS power to deny disclosure of tax information broadened, 52JTAX170, Mar 83.
IRS streamlines its review of tax shelter cases, 52JTAX336, Jun80.
IRS tightens shelter exams, seeks wider withholding, 52JTAX245, Apr80.
IRS upgrades attacks on unreported income, 52JTAX337, Jun80.
Liaison meetings highlight practitioner concerns on IRS audits and penalties, 52JTAX244, Apr80.
Manager-preparer can negotiate client's refund, 52JTAX246, Apr80.
No limitation on assessment of late-payment penalty, 52JTAX318, May80.
Reliance on expert advice excuses late filing penalty, 52JTAX246, Apr80.
Scope of Anti-Injunction Act exceptions limited by Investment Annuity decision, *by David R. Woodward and George K. Yin*, 52JTAX166, Mar80.
Some return preparers court negligence penalties, 52JTAX247, Apr80.
Third Circuit, following LaSalle makes it hard to challenge IRS summons, 52 JTAX58, Jan80.
Third Circuit in two recent decisions rejects challenges to IRS summonses, 52 JTAX317, May80.

REAL ESTATE

Discounts on co-op stock in rent-controlled buildings, 52JTAX9, Jan80.
Improvements can qualify as replacement property under Sec. 1033, says new decision, *by Richard B. Robinson*, 52 JTAX340, Jun80.
Ninth Circuit, in Starker, permits Sec. 1031 treatment to nonsimultaneous exchanges, *by James F. Bolger*, 52JTAX 6, Jan80.

SHOP TALK

A solution to unreasonable compensation questions? 52JTAX127, Feb80.
Charitable contribution of bibles device, 52JTAX Cover 3, May80.
Constitutional trust returns in new guise, 52JTAX320, May80.
Decedent's bequest to corp. and marital deduction, 51JTAX191, Mar80.
Does Rev. Rul. 79-353 overrule Byrum decision? 51JTAX191, Mar80.
Effective date of jobs credit of cooperatives, 52JTAX126, Feb80.
Foreign entity taxed as corporation, 52 JTAX Cover 3, Apr80.
Has IRS attitude on ITC recapture changed? 52JTAX320, May80.
Income tax extension extends gift tax filing date, 52JTAX256, Apr80.
Income to partnership on exchange for services, 52JTAX63, Jan80.
Interplay of minimum tax and required deductions, 52JTAX62, Jan80.
Is there an IRS fraud quota system? 51 JTAX191, Mar80.
Mesa Petroleum situation spawns planning ides, 52JTAX62, Jan80.
More on when sale of stock deemed outside of U.S., 52JTAX126, Feb80.
Newly formed holding co. not an investment company, 52JTAX127, Feb80.
Payroll tax refund claims must be filed by April 15, 52JTAX255, Apr80.
Questions non-withholding on commitment fees, 52JTAX126, Feb80.
Still more on decedent's tax in installments, 51JTAX191, Mar80.
Tax refund interest rate encourages overpayment, 51JTAX Cover 3, Mar80.
Trust property includable in estate power to remove trustee, 52JTAX255, Apr80.
Use of power in adverse party exercisable by will, 52JTAX255, Apr80.

STATE & LOCAL TAXATION

Minimizing state taxes with "receipts factor" planning, investment subsidiaries, *by Richard J. Krol*, 52JTAX362, Jun80.

TAX-EXEMPT INSTITUTIONS

Adams decision pinpoints problems with the two-tier penalty on private foundations, *by Mikol S. Neilson*, 52JTAX108, Feb80.

AUTHOR'S INDEX

66 Byrle M. Abbin
146 Byrle M. Abbin
160 Stuart E. Abrams
220 Robert H. Aland
368 Martin B. Amdur
258 Frederic J. Attermeier
38 Douglas W. Banks
120 Sheldon I. Banoff
266 Jonathan G. Blattmachr
6 James F. Boler
290 John M. Bray
100 Stephen M. Brecher
368 Jane O. Burns
194 John N. Bush
294 John N. Bush
76 Charles E. Chromow
290 David J. Curtin
304 John E. Curtis, Jr.
194 John H. Dasburg
294 John H. Dasburg
224 Earl F. Davis
194 Donal E. Flannery
294 Donal E. Flannery
368 Gary I. Fritzhand
10 James P. Fuller
206 David C. Garlock
280 David C. Garlock
94 Laurence Goldfein
2 David J. Grant
368 Alan W. Granwell
172 Clay W. Hamlin III
270 James C. Heinhold
100 William J. Hibbitt
224 Michael Holland
38 Tracy Hollingsworth
44 Robert D. Howard
356 Jack Johnson
94 Farley P. Katz
142 Frederick R. Keydel
362 Richard J. Krol
82 Robert J. Lowe
178 Robert J. Lowe
266 Thomas J. McGrath
86 H. Stephen Merlin
18 Norman R. Milefsky
13 Robert J. Miller
296 Burton M. Mirsky
26 Michael D. Mulligan
108 Mikol S. Neilson
346 Randy S. Nelson
202 Benedict T. Palen, Jr.
322 Benedict T. Palen, Jr.
350 Laurence Reich
340 Richard B. Robinson
44 Stephen Rosenberg
136 Randall W. Roth
328 Robert D. Shattuck, Jr.
276 Richard W. Shore
86 Robert S. Sichel
332 John L. Snyder
160 John J. Tigue, Jr.
232 Jim R. Titus
346 Dennis E. Torkko
356 Richard B. Treanor
214 George W. Uri
2 Gary A. Ward
368 Andrew J. Weiner
298 Robert Willens
166 David R. Woodward
152 A. Victor Wray
156 George K. Yin
88 Howard M. Zaritsky
276 Robert E. Zobel

INDEX OF NEW DECISIONS AND IRS ACTIONS REPORTED IN THIS ISSUE

THE INDEX below lists new court decisions, cases where certiorari has been granted or denied, and IRS actions involving acquiescences, nonacquiescences, Revenue Rulings and Procedures, etc. Cases are listed by the significant word or words in the citation, generally the taxpayer's last or principal name. The number is the page where the summary will be found. An asterisk (*) indicates that the case is discussed in an article on the page shown.

Court Decisions

*Alfonso 337
Archer 330
Benninghoff 331
Blake 378
Bowling 339
*Brountas 328
*Bush, Estate of 360
Carlson 331
Casa Loma, Inc. 349
Cerrito, Estate of 339
*Chapman 248
Christie 379
Cimini 378
Clark 339
Cline, Jr. 381
Connecticut Bank & Trust Co. 339
*Dancer 327
*Davis 340
Deely 379
Dobin 331
Douglas 331
Eastern Service Corporation 379
Epperson 339
*Ericksen 338
Faulkner 331
Faura 378
Flamingo Resort, Inc. 379
Frysinger 379
Gannon 331
Gilman, Ness 379
Granger 331
Greenway 331
Gregg 338
*Haas Brothers, Inc. 377
Hayward 331
Henzel Electric Co., Inc. 339
*Heverly 348
Holderness 331
Holt 379
Home Interiors and Gifts, Inc. 349
Human Engineering Institute 338
In re Grand Jury Subpoena Duces Tecum Involving Charles Rice 339
In re Shackelford 330
Iske 379
Interstate Bank of Oak Forest 339
James 331
Johnson 339
*Jones 337
Jourdain 331
Key 331
*Key Buick Company 337
Kluger Associates, Inc. 379
*Lang, Estate of 336
Leone 331
Lincoln First Bank 373
Magnon 349
Massengale 339
*McClendon 327
McKim 331
Midland Mortgage Co. 339
Mindheim 349
Montgomery Coco-Cola Bottling Co., Inc. 349
Moody 338
Moon 339
Muracca 330
O'Malley 379
Omohundro 339
Pack 378
Peek 331
Petersen 339
Pomerans 379
Portland Cement Co. of Utah 331
Prekunik 339
Ramsey 339
Roldan 331
R. J. Kremer Co., Inc. 349
Ryan 339
Schrader 339
Simmons 339
Siragusa 331
Solon 330
Snyder 339
Spencer 339
*Stafford 377
Surety Insurance Co. 381
Sweet 339
*Taxation with Representation Fund 332
Theep 331
Trautwein 339
Tsuo 331
Turner 331
Underwriters Ins. Agency of America 378
Valmont Industries, Inc. 379
Voight 379
Watson, Jr. 379
Weaver Paper Co. 349
Wittstruck 331
*Wyly, Estate of 360
Yamamoto 349

Revenue Rulings

Rev. Rul. 80-50 331
Rev. Rul. 80-65 331
*Rev. Rul. 80-69 322
*Rev. Rul. 80-70 322
*Rev. Rul. 80-71 322
*Rev. Rul. 80-72 322
*Rev. Rul. 80-73 322
*Rev. Rul. 80-74 322
*Rev. Rul. 80-75 322
Rev. Rul. 80-77 331
Rev. Rul. 80-78 373
Rev. Rul. 80-79 349
*Rev. Rul. 80-80 361
Rev. Rul. 80-93 378
Rev. Rul. 80-94 373
Rev. Rul. 80-96 331
Rev. Rul. 80-98 373
Rev. Rul. 80-106 331

Revenue Procedures

*Rev. Proc. 85-5 376
Rev. Proc. 80-10 338
Rev. Proc. 80-11 354
Rev. Proc. 80-12 373

Announcements

Ann. 80-29 379
Ann. 80-34 354
IRS News Release 3/80 338
IR-80-22 338
IR-80-23 338
IR-80-26 338
IR-80-27 338
IR-80-28 338
IR-80-29 338
IR-80-33 338
IR-80-34 338
IR-80-35 338
IR-80-43 338
*IR-80-48 376

Regulations

Prop. Reg. 1.170A-1 331
Prop. Reg. 1.170A-4 331
Prop. Reg. 1.170A-4A 331
Prop. Reg. 1.170A-11 331
*Prop. Reg. 1.411(d)-1 353
*Prop. Reg. 1.956-2(b)(1)(viii) 368
*Reg. 1.612-3(b)(3) 322
*Reg. 1.636-1(b) 329
Reg. 31.3401(a)(18)-1 373
*Reg. 301.7701-2(a) 326
TD 7676 339
*Temp. Reg. 150.4986-1 380
*Temp. Reg. 150.4987-1 380
*Temp. Reg. 150.4988-1 380
*Temp. Reg. 150.4989-1 380
*Temp. Reg. 150.4990-1 380
*Temp. Reg. 150.4991-1 380
*Temp. Reg. 150.4992-1 380
*Temp. Reg. 150.4993-1 380
*Temp. Reg. 150.4994-1 380
*Temp. Reg. 150.4995-1 380
*Temp. Reg. 150.4996-1 380
*Temp. Reg. 150.4997-1 380
*Temp. Reg. 150.4997-2 380

Letter Rulings

*Ltr. Rul. 8010028 374
*Ltr. Rul. 8010051 354
*Ltr. Rul. 8011124 375
*Ltr. Rul. 8013028 374
*Ltr. Rul. 8014002 377

Code Sections

105(h) 354
162(e) 327
162(a)(2) 374
162(c)(2) 377
172(b) 375
355 375
368(a)(1)(B) 348
381 375
382 375
401(a)(5) 350
401(a)(13) 364
411(a) 350
446(b) 224
465 324
531 346
616(a) 324
721 377
752(c) 329
956 368
1033 340
1371(e)(1)(A) 374
2036(a) 360
7483 336

CUMULATIVE INDEX

This index covers material published in The Journal of Taxation, Volume 53, July 1980-December 1980. This index is published twice annually, at the conclusion of each volume—in December and in June.

ACCOUNTING

Can the installment method be used when payment on the notes has been secured, *by Chris H. Carlson*, 53JTAX104, Aug 80.
Deposits to secure amounts which will be due are includable in gross income, 53JTAX190, Sep80.
Depreciation election valid despite incomplete compliance, 53JTAX107, Aug 80.
Illegal rebates excludable from income, says TC, 53JTAX103, Aug80.
Inflated stock market value controls despite fraud, 53JTAX16, Jul80.
Installment sales substantially revised in most major aspects by new law, 53 JTAX392, Dec80.
IRS redefines tax-free interest on municipal bonds, 53JTAX108, Aug80.
Landlord taxable on HUD low-income housing payments, 53JTAX316, Nov80.
New and expanded tax incentives for energy development offered b Windfall Profit Act, *by John C. Bates, Jr.*, 53 JTAX12, Jul80.
No interest deduction on loan-back arrangement, 53JTAX107, Aug80.
One-shot deals found not to be trade or business, 53JTAX17, Jul80.
Planning for the R&D tax shelter: An analysis of the essential tax elements, *by Robert B. Martin, Jr. and Davis B. Thompson*, 53JTAX204, Oct80.
Pollution payments can be deductible business expenses, 53JTAX17, Jul80.
Proposed Regs to raise imputed interest rates, 53JTAX317, Nov80.
Retained 40-year interest in land isn't depreciable, 53JTAX208, Oct80.
Tenth Circuit does not treat letter of credit as payment for installment sale, 53JTAX316, Nov80.
Use of comparability test in intercompany pricing strengthened by U.S. Steel case, *by Rober K. Decelles and John R. Raedel*, 53JTAX102, Aug80.
Year-end rent payment for 12 months fully deductible, 53JTAX18, Jul80.

COMPENSATION

Contributions to two plans okayed in overiap year, 53JTAX289, Nov80.
Coping with constructive receipt problems created by plan distribution elections, *by Ronald S. Rizzo*, 53JTAX282, Nov80.
CA-5 blocks retroactive disqualification of plan, 53JTAX287, Nov80.
Defined-benefit Keogh plans: Advantages they offer; drawbacks they entail, *by John D'Alco and Menachem Rosenberg*, 53JTAX42, Jul80.
GAO study reveals ESOPs may adversely affect participants, 53JTAX222, Oct80.
IRS amends proposed discriminatory vesting rules, 53JTAX148, Sep80.
IRS uses assignment of income to attach PC, 53JTAX221, Oct80.
More changes on proposed discriminatory vesting rules, 53JTAX221, Oct80.
New limited relief for ERISA noncompliance, 53JTAX149, Sep80.
New twists for nonstatutory stock options: How they work; how they're viewed by IRS, *by James F. Nasuti*, 53 JTAX142, Sep80.
Separation from service: When does an employee get favored lump-sum treatment, *by Barry P. Arlinghaus*, 53 JTAX98, Aug80.
Service issues part of final IRA Regulations, 53JTAX290, Nov80.
Strict discrimination rules set for legal service plans, 53JTAX47, Jul80.
TC agrees that plan need not be in one document, 53JTAX289, Nov80.
Tax Court strikes down Reg. on joint and survivor annuity, 53JTAX288, Nov80.
The advantages of accelerating or deferring qualified plan benefit payments: An analysis, *by David S. Dunkle*, 53JTAX146, Sep80.
Using qualified "multiple-employer plans" for partnerships of P.C.s: A current appraisal, *by Charles P. Sacher*, 53JTAX216, Oct80.

CORPORATIONS, STOCKHOLDERS

Corp. escapes cancellation-of-indebtedness income, 53JTAX302, Nov80.
Corp's expansion activities allow earnings accumulation, 53JTAX337, Dec80.
Ct. Cls. adopts pro-taxpayer affiliated-corporation test, 53JTAX304, Nov80.
Debt-equity proposals provide guidance but pose problems for small corporations, *by Jeffrey S. Gershman*, 53JTAX 194, Oct80.
Distribution of stock rights isn't tax-free spin-off says Seventh Circuit, 53JTAX 336, Dec80.
Estimated taxes part of operating cycle says IRS, 53JTAX189, Sep80.
Fractional-share cash okayed in spin-off, 53JTAX201, Oct80.
Guidelines for determining when discount on preferred stock will create taxable income, *by Teryl L. Minasian and Elabieta K. Welz*, 53JTAX2, Jul80.
How CA-7's Sec. 482 approach in Fogelsong threatens personal service corporation aims, *by Joseph E. Burdett*, 53 JTAX330, Dec80.
How to divide a corp. after a preferred stock recap., 53JTAX84, Aug80.
Income assigned to corporation with NOL fails to shift tax, 53JTAX188, Sep80.
IRS comes down hard on cash-mutual fund reorgs. 53JTAX188, Sep80.
IRS mounts double-barreled attack on "cash reorganizations" with mutual funds, *by Herbert N. Beller and Stuart L. Brown*, 53JTAX76, Aug80.
Intra-corp account is "boot" when division is incorporated, 53JTAX304, Nov 80.
Kimbell-Diamond doctrine did not survive enactment of Sec. 334(b)(2), says CA-5, 53JTAX9, Jul80.
LIFO recapture on liquidation lurks in WPT Act: How the new rules will operate, *by Alan Shapiro and Christopher Von Gal*, 53JTAX300, Nov80.
Liquidation and reorganization rules may moth apply to the same transaction, 53JTAX5, Jul80.
Na assignment of income if one-person corp. is viable, 53JTAX83, Aug80.
No business need for 80% consolidated return rule, 53JTAX303, Nov80.
No constructive dividend upon Sec. 482 reallocation, 53JTAX337, Dec80.
PHC income not generated by rental to sister corp., 53JTAX84, Aug80.
Tax-free spinoff permitted to avoid labor dispute, 53JTAX188, Sep80.
Temp. Regs. bar use of sub to skirt "at risk" limits on consolidated returns, *by Robert D. Howard and Stephen Rosenberg*, 53JTAX6, Jul80.

ESTATES, TRUSTS & GIFTS

Annual renewal of group-term life won't fall under 2035, 53JTAX271, Nov80.
Calculating and reporting under the new carryover basis election provided by the 1980 Windfall Profit Tax Act, *by John O. Everett*, 53JTAX32, Jul80.
Charitable deduction withstands will contest, 52JTAX34, Jul80.
Consideration for claim against estate can't be implied, 53JTAX272, Nov80.
Court decisions now recognize valuation discounts for community property interests, *by Susan K. Smith*, 53JTAX28, Jul80.
CA-5 rejects TC discount rule on community property value, 53JTAX158, Sep80.
Demand period of 30 days okayed for *Crummey* trust, 53JTAX34, Jul80.
Drafting trustee-substitution clauses to avoid the adverse impact of *Rev. Rul. 79-353*, *by Jerome M. Straus*, 53JTAX 66, Aug80.
Estate planning by Computer: What are the choices available to practitioners? *by Earl F. Davis and Caroline D. Stobel*, 53JTAX278, Dec80.
Executor-disclaimant may take as beneficiary, 52JTAX34, Jul80.
Final Regs. clarify special use valuation, 53JTAX244, Oct80.
How valuation uncertainties affect gift and estate tax assessments, *by Randall W. Roth*, 53JTAX156, Sep80.
Late payment does not kill 6166A election, 53JTAX273, Nov80.
Like-kind exchange may end estate tax deferment election, 53JTAX157, Sep80.
New IRS estate tax handbook tightens review standards, 53JTAX69, Aug80.
No allocation of proceeds for IRD purposes, says TC, 53JTAX272, Nov80.
Planning for maximum benefits of 303 redemptions with estate tax deferral, *by Marc P. Blum and Dana L. Trier*, 53JTAX236, Oct80.
Post-death division of community may be tax-free, 53JTAX69, Aug80.
Probate extends SL on estate tax collections, 53JTAX157, Sep80.
Proposed disclaimer Regulations concentrate on meshing with state law, 53 JTAX243, Oct80.
Proposed Regs under Section 2518 expand the Federal disclaimer statute, *by Paul N. Frimmer*, 53JTAX266, Nov80.
Revisions in deduction for IRD items create new planning possibilities, *by Thomas M. Cleary*, 53JTAX70, Aug80.

EXEMPT

New Prop. Regs. expand the use of voluntary employees' beneficiary associations, *by Russell E. Greenblatt*, 53 JTAX210, Oct80.
Section 501(c)(3) status for nonreligious family associations barred by recent cases, *by Jeffrey M. Johnstone*, 53JTAX168, Sep80.

FARMING

Final Regs. under 2032A: what and how to qualify for special use valuation, *by H. B. Hartley*, 53JTAX306, Nov80.
Section 2032A Regs detail special use valuation methods, how to make the election, *by H. B. Hartley*, 53JTAX364, Dec80.

FRAUD & NEGLIGENCE

Has IRS adopted too aggressive an approach in prosecuting willful failures to report? *by Ira L. Tilzer*, 53JTAX50, Jul80.
Internal Revenue Service puts limits on when it will prosecute tax crimes, 53 JTAX254, Oct80.
Supreme Court in *Payner* admits stolen third-party evidence in tax prosecutions, by *Joseph H. Thibodeau*, 53 JTAX152, Sep80.

INTERNATIONAL TRADE

IRS provides guidelines for valuation of "stapled stock," 53JTAX280, Nov80.
IRS puts tough limits on election of fiscal year by foreign individuals, *by Richard L. Goldman and Peter J. Connors*, 53JTAX172, Sep80.
Long-term capital gain can not be realized on currency futures says IRS, 53JTAX115, Aug80.
Tax treatment of an individual resident's foreign expropriation losses: An analysis, *by Stuart R. Singer and Michael J. A. Karlin*, 53JTAX274, Nov 80.

OIL & GAS

New Revenue Ruling 80-48: A blueprint for recreating carved-out production payments? *by Frank M. Burke, Jr. and Patrick N. Karpen*, 53JTAX370 Dec80.
Problems under the windfall profit tax Prop. Regs: advising "first purchasers," *by Michael I. Sanders and Richard P. Sills*, 53JTAX92, Aug80.
Proposed Regs. expand first purchasers' duties beyond Windfall Profit Tax Act, *by Michael I. Sanders and Richard P. Sills*, 53JTAX138, Sep80.

PARTNERSHIPS & SUBCHAPTER S

Newly Proposed Subchapter S Regs tells how to terminate election, 53JTAX56, Jul80.

PAYROLL

CA-5 holds meals and lodging are "wages" for FICA withholding purposes and FUTA, 53JTAX390, Dec80.
Service issues final Regulations on deposit requirements for payroll taxes, 53JTAX122, Aug80.

PERSONAL

An analysis of the tax planning opportunities unique to the mining of coal, *by Harry P. Henshaw, III*, 53JTAX 357, Dec80.
CA-2 and Tax Court apply *Crane* doctrine to partial gifts and economic loss situations, 53JTAX320, Nov80.
Courts take liberal stance on education deductions, 53JTAX185, Sep80.
Determining a spouse's share of a joint overpayment: An analysis of the new Rulings, *by Alan Shapiro*, 53JTAX110, Aug80.
Fourth Circuit adopts liberal Tax Court rule on interest-free loans, 53JTAX 184, Sep80.
IRS does about face, attacks "wrap-around" annuities, 53JTAX361, Dec80.
IRS will increase its audit of commodity straddles, 53JTAX112, Aug80.
Minimum tax unconstitutional says district court, 53JTAX365, Dec80.
No credit for donations to negative campaign, says IRS, 53JTAX184, Sep80.
Pre-conversion period counts toward $100,000 exclusion, 53JTAX186, Sep80.
Prop. Regs. limit deductions on vacation home rentals, 53JTAX320, Nov80.
Real risk of loss key to workable cattle tax shelter, 53JTAX185, Sep80.
Rental business use Regs. subject to moratorium, 53JTAX355, Dec80.
TC expands revocation period for disaster loss elections, 53JTAX256, Oct80.
Tax lawyer cleared of SEC violations in shelter sale, 53JTAX321, Nov80.
Tough new IRS proposals narrow office-at-home deductions, 53JTAX256, Oct 80.
What prospects for year-end oil and gas shelters after IRS' attack on IDC? *by Donald L. Herskovitz and Jack M. Battaglia*, 53JTAX352, Dec80.

PRIVATE LETTER RULINGS

Charitable trust may avoid contribution limit, 53JTAX252, Oct80.
"Collateral" for securities not debt-financed property, 53JTAX54, Jul80.
"Control" under Section 269 is a labyrinth of complexity, 53JTAX181, Sep 80.
E&P determinations required by 367 Regs, 53JTAX253, Oct80.
Eligibility rules determine "active" participant" status, 53JTAX120, Aug80.
Expertise important in reviewing letter rulings, 53JTAX121, Aug80.
Financial reporting conformity on method changes, 53JTAX252, Oct80.
Income of 501(c)(9) trust not unrelated business income, 53PTAX253, Oct80.
Lending association swept into "preparers" net, 53JTAX388, Dec80.
Personal service corp's income may be taxed to shareholder, 53JTAX314, Nov 80.
Sale by trust raises questions under Sections 267 and 1239, 53JTAX389, Dec 80.
Section 1239 do not apply to sale by partners, 53JTAX388, Dec80.
REIT is able to lease to related entity, 53 JTAX120, Aug80.
Revised plan avoids investment credit recapture, 53JTAX182, Sep80.
Separate property agreement aids community redemption, 53JTAX183, Sep 80.
Service classifies lease arrangements as sales, 53JTAX54, Jul180.
Sub S may affiliate without retroactive termination, 53JTAX55, Jul80.
Use of grantor trust no bar to benefits under Section 121, 53JTAX182, Sep80.
Yacht may qualify as principal residence under 1034, 53JTAX120, Aug80.

PROCEDURES

An analysis of the proposed changes under Circular 230 affecting tax shelter opinions, *by Laurence Goldfein and Stanley Weiss*, 53JTAX340, Dec80.
Bar on summons for TCMP audits sidestepped by IRS, 53JTAX349, Dec80.
Court opens way for IRS to find tax shelter investors, 53JTAX134, Sep80.
Courts continue to take a strict view of limitations on tax refunds, 53JTAX58, Jul80.
Expected cut in Rev. Ruls. makes Ltr. Ruls. more useful, 53JTAX90, Aug80.
IRS toughens its stance on summoning accountants' tax accrual workpapers, *by Mortimer Caplin*, 53JTAX130, Sep 80.
IRS updates and revises ruling request procedures, 53JTAX135, Sep80.
Negligence penalty guidelines issued for return preparers, 53JTAX348, Dec80.
New IRS directive clears up some, but not all, attorney conflict-of-interest problems, *by Stephen L. Hester*, 53 JTAX86, Aug80.
New IRS system will select individual returns for audit, 53JTAX134, Sep80.

New laws provide for more Tax Court judges; liberalize attorneys' fees awards, 53JTAX350, Dec80.
"Nonpreparer" may be liable for penalties, 53JTAX59, Jul80.
Preparer penalty imposed for failure to verify tax records, 53JTAX89, Aug80.
"Return" with zeros accepted in CA-9 but not CA-5, 53JTAX135, Sep80.
Rules on taxpayer rights under third-party summonses, 53JTAX325, Nov80.
Tax shelter audits are hampering other exams, 53JTAX59, Jul80.
TC urges settlement of valuation disputes, 53JTAX90, Aug80.
Treasury proposes significant changes in tax shelter opinion standards, 53JTAX 324, Nov80.

REAL ESTATE

Allocation of land use rights to general, limited partners, 53JTAX166, Sep80.
How use of a trust enhances the Section 1031 nonsimultaneous real estate exchange, *by Anna C. Fowler and Robert W. Wyndelts*, 53JTAX22, Jul80.
IRS eases occupancy requirements for deductions on rent-controlled co-ops, 53JTAX387, Dec80.
Relending of funds saves interest deduction, 53JTAX26, Jul80.
Treatment of leasehold improvements between related corporation and stockholder, *by Jack Barcal*, 53JTAX162, Sep80.
When are land preparation costs depreciable? 53JTAX26, Jul80.

RETURN PREPARATION

Computerized tax return preparation gains in popularity despite steadily increasing costs, *by Avi Liveson and Joseph Graf*, 53JTAX224, Oct80.
Wide range of tax return software can be used with most types of computers, *by William F. Harrison and Robert E. Nelson*, 53JTAX292, Nov80.

SHOP TALK

Absence of step-up in basis on death creates problems, 53JTAX64, Jul80.
Are realization-on-death Regs in the offing? 53JTAX128, Aug80.
Background of Esmark transaction, 53 JTAX328, Nov80.
Consequences of the Esmark transaction, 53JTAX264, Oct80.
Consider interest-free loans via a "21-year-old trust," 53JTAX128, Aug80.
Disadvantages of minimum worth formula noted, 53JTAX192, Sep80.
Estate planning technique with irrevocable trust, 53JTAX64, Jul80.
Funding the Marital Share with minimum worth formula, 53JTAX395, Dec 80.
Income tax problems in "minimum worth" formula? 53JTAX192, Sep80.
IRS gets lazy and asks for tax return copies, 63JTAX264, Oct80.
IRS reviewing ruling on investment tax credit recap, 53JTAX64, Jul80.
Insurance trust uses *Crummey* principle, 53JTAX Cover 3, Sep80.
Interplay of investment credit recapture and Sub S, 53JTAX127, Aug80.
Minimum tax may require taking deductions, 53JTAX328, Nov80.
More on interest-free loan via "21-year-old trust" 53JTAX264, Oct80.
More on partnership W/L consent—Form 872-R, 53JTAX264, Oct80.
New annuity may not be life insurance policy, 63JTAX Cover 3, Aug80.
New tax-free option swap technique, 53 JTAX64, Jul80.
Partnership S/L consent—Form 872-R, 53JTAX64, Jul80.
Query on retained right computations, 53JTAX192, Sep80.
Renegotiated mortgage and a charitable lead trust, 53JTAX Cover 3, Jul80.
Teledyne redemption creates planning possibility, 53JTAX128, Aug80.
Use of CFC to buy commodities, 53JTAX Cover 3, Nov80.
What to review in a tax shelter deal, 53JTAX264, Oct80.
When a business begins for deduction purposes, 53JTAX395, Dec80.

SPECIAL INDUSTRIES

Clearer timber valuation standards for Section 631 purposes emerge from late cases, *by James E. McCobb*, 53JTAX 178, Sep80.
Oil contract must specify deductible fraction of IDC, 53JTAX118, Aug80.
To what extent does deductibility of insurance premiums depend on risk shifting? *by Stephen C. Curley and David Wawro*, 53 JTAX116, Aug80.

STATE & LOCAL

Apportioning multistate income in *Exxon:* Analyzing the decision; the implications, *by James H. Peters*, 53 JTAX246, Oct80.
Sup. Ct.'s Mobil decision on multistate income apportionment raises new questions, *by James H. Peters*, 53JTAX 36, Jul80.

AUTHOR'S INDEX

98 Barry F. Arlinghaus
162 Jack Barcal
12 John C. Bates
352 Jack M. Battaglia
76 Herbert N. Beller
202 Gilbert D. Bloom
236 Marc P. Blum
76 Stuart L. Brown
330 Joseph E. Burdett
370 Frank M. Burke, Jr.
130 Mortimer Caplin
104 Chris H. Carlson
70 Thomas M. Cleary
22 Robert W. Wyndelts
172 Peter J. Connors
116 Stephen C. Curley
42 John D'Aleo
378 Earl F. Davis
102 Robert K. Deseiles
146 David S. Dunkle
32 John O. Everett
22 Anna C. Fowler
266 Paul N. Frimmer
194 Jeffrey S. Gershman
340 Laurence Goldfein
172 Richard L. Goldman
224 Joseph Graf
210 Russell E. Greenblatt
292 William F. Harrison
307, 364 H. B. Hartley
357 Harry P. Henshaw, III
352 Donald L. Herskovitz
86 Stephen L. Hester
6 Robert D. Howard
168 Jeffrey M. Johnstone
274 Michael J. A. Karlin
370 Patrick N. Karpen
224 Avi Liveson
204 Robert B. Martin, Jr.
178 James E. McCobb
2 Teryl L. Minasian
142 James F. Nasuti
292 Robert E. Nelson
36, 246 James H. Peters
102 John R. Raedel
282 Ronald S. Rizzo
42 Menachem Rosenberg
6 Stephen Rosenberg
156 Randall W. Roth
216 Charles P. Sacher
92, 138 Michael I. Sanders
110, 300 Alan Shapiro
92, 138 Richard P. Sills
274 Stuart R. Singer
28 Susan K. Smith
66 Jerome M. Strauss
378 Caroline D. Strobel
152 Joseph H. Thibodeau
204 Davis D. Thompson
50 Ira L. Tilzer
236 Dana L. Trier
300 Christopher Von Gal
340 Stanley Weiss
2 Elzbieta K. Welz

INDEX OF NEW DECISIONS AND IRS ACTIONS REPORTED IN THIS ISSUE

THE INDEX below lists new court decisions, cases where certiorari has been granted or denied, and IRS actions involving acquiescences, nonacquiescences, Revenue Rulings and Procedures, etc. Cases are listed by the significant word or words in the citation, generally the taxpayer's last or principal name. The number is the page where the summary will be found. An asterisk (*) indicates that the case is discussed in an article on the page shown.

Court Decisions

Akers 391
Atkins 391
Beckley 362
Bennett, Estate of 386
Billingham 362
Blodgett 362
Brauer 393
*Brookfield Wire Co., Inc. 337
Brountas 376
Calhoun 350
Campbell 362
Cappuccilli 338
Chate 350
Cooney 362
Curry, Estate of 386
*Darusmont 355
DeLeon Santos 391
Eagle 391
Edgar, Estate of 386
Faist 338
Fletcher 338
*Foglesong 330
Gates Rubber Company 376
Glassner 386
Grayson County State Bank 350
Green 362
Hankins 350
Hynes, Jr. 338
Johnson 338
Kastin 362
Lee 362
Luoma 393
Malone 386
Mann, Jr. 362
McGraw-Hill, Inc. 391
McGregor 350
Ratana 362
RCA Corp. 393
*Redding 336
Roumiguiere 362
*Royster 390
Siegel, Estate of 385
Siewart 362
SMC Corp. 393
Sowell, Estate of 386
Spector 350
Sun Company, Inc. 376
Taylor 362
Thompson, Estate of 386
Thompson, Jr. 350
Toilet Room Accessories Co., Inc. 362
Tolliver 350
Toner 350
Turner 350
Westbrook 362
*White Tool and Machine Co. 337
Wolkomin 362

Revenue Rulings

*Rev. Rul. 80-48
*Rev. Rul. 80-71 352
Rev. Rul. 80-134 387
Rev. Rul. 80-142 386
Rev. Rul. 80-148 386
Rev. Rul. 80-158 385
Rev. Rul. 80-159 386
Rev. Rul. 80-165 386
Rev. Rul. 80-177 393
Rev. Rul. 80-179 385
Rev. Rul. 80-182 376
Rev. Rul. 80-209 385
Rev. Rul. 80-210 385
Rev. Rul. 80-216 387
*Rev. Rul. 80-250 384
Rev. Rul. 80-255 385
*Rev. Rul. 80-274 361

Revenue Procedures

Rev. Proc. 80-31 391
Rev. Proc. 80-34 338
Rev. Proc. 80-37 338
*Rev. Proc. 80-40 348

Announcements

*IR 80-97 361
*IR 80-104 355
Ann. 80-116 338

Legislation

*P.L. 96-439 350
*P.L. 96-471 392
*P.L. 96-481 350

Regulations

*Circular 230 340
Prop. Reg. 1.46-4 387
Prop. Reg. 1.316-1(c)(25)-1 387
Prop. Reg. 1.852 387
Prop. Reg. 1.853 387
Prop. Reg. 1.854 387
Prop. Reg. 1.857 387
Prop. Reg. 1.860 387
Reg. 1.502-12 376
Reg. 1.502-44 376
Reg. 20.2032A-4 364
Reg. 20.2032A-8 364
Reg. 150.4989-1 376
Reg. 150.4995-1 376
Temp Reg. 150.4989-1 376

Letter Rulings

*Ltr. Rul. 8033042 388
*Ltr. Rul. 8035069 388
*Ltr. Rul. 8037094 389

Code Sections

56 355
57 355
61 330, 361
61(a) 370
162 352
216 387
263(c) 352
267 389
355 336
446 352
451(a) 370
453 392
453A 392
453B 392
461 352
482 330, 337
531 337
537 337
612 357
615 357
617 357
631(c) 357
636 370
1239 399, 389
2032A 3664
2053 384
3121 390
3306 390
3401 390
6107(b) 388
6166A 384
6694 348, 388
6695 388
7201 388
7701 388